



Generic B-BBEE Verification Certificate

Bidvest Protea Coin (Pty) Ltd

Incorporating Divisions and Subsidiaries listed in Annexure "A"

Registration Number: 1991/003768/07

Address: 1004 Teak Close & Witch-Hazel Avenue, Highveld, Centurion, 0157

LEVEL ONE CONTRIBUTOR

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	25.00	25.00	Black Ownership Percentage	57.95%
Management Control	13.40	19.00	Black Women Ownership Percentage	47.44%
Skills Development	12.71	20.00	51% Black Owned Designated Group Supplier	No
Enterprise and Supplier Development	40.77	42.00	Black Disabled Percentage	0.00%
Socio-Economic Development	5.00	5.00	Black Youth Percentage	14.80%
Total Score	96.88	111.00	Black Unemployed Percentage	0.00%
			Black People Living in Rural Areas	0.00%
Participated in Y.E.S Initiative	Yes		Black Military Veterans	0.00%
Achieved Y.E.S Target & 2.5% Absorption	Yes		Modified Flow Through Applied	No
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		Exclusion Principal Applied	No
Achieved 2 x Y.E.S Target & 5% Absorption	No		VAT Number	4190122384
Empowering Supplier	Yes		Financial Year End	30 June 2023
Procurement Recognition Level	125.00%		Effective Date Used	23 October 2023
Discounting Principle Applicable	No		Expiry Date	22 October 2024
Recorded Procurement Recognition Level	135.00%		Re-Issue Date	N/A

Technical Signatory – P Dozwa

Date 23 October 2023

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 31 May 2019.

EMPOWERDEX (PTY) LTD REG. 2001/017963/07
DIRECTORS: J BREBNOR, V JACK, L RATSOMA, C WU



G23J06890



BVA 030

EMPOWERDEX

Economic Empowerment Rating Agency



ANNEXURE A

Bidvest Protea Coin (Pty) Ltd consolidated verification, incorporating the following Subsidiaries and Divisions:

Entity Name	Registration Number	VAT Number
Bidvest Protea Coin	1991/003768/07	4190122384
Global Payment Technologies A Division of Bidvest Protea Coin (Pty) Ltd	1991/003768/07	4310227840

Technical Signatory - P Dozwa

Date 23 October 2023

Expiry Date: 22 October 2024

G23J06890



BVA 030



An EMPOWERDEX Generic Scorecard

BIDVEST PROTEA COIN (PTY) LTD

Registration Number: 1991/003768/07

Incorporating Divisions and Subsidiaries listed in Annexure "A"

AAA+

LEVEL ONE CONTRIBUTOR

ELEMENT	EMPOWERDEX SCORE		TARGET SCORE	B-BBEE ANALYSIS	RESULTS
Ownership	A	25.00	25.00	Black Ownership Percentage	57.95%
Management & Control	B	13.40	19.00	Black Women Ownership Percentage	47.44%
Skills Development	B	12.71	20.00	51% Black Owned Designated Group Supplier	No
Enterprise & Supplier Development	A	40.77	42.00	Black Disabled Percentage	0.00%
Socio-Economic development	A	5.00	5.00	Black Youth Percentage	14.80%
Overall Score	AAA+	96.88	111.00	Black Unemployed Percentage	0.00%
				Black People Living in Rural Areas	0.00%
Empowering Supplier	Yes		Black Military Veterans	0.00%	
Recognised Procurement Recognition Level	125.00%		Modified Flow-Through Principle Applied	No	
Discounting Principle Applicable	No		Exclusion Principal Applied	No	
Recorded Procurement Recognition Level	135.00%		Financial Year	30 June 2023	
Participated in Y.E.S Initiative	Yes		VAT Number	4190122384	
Achieved Y.E.S Target & 2.5% Absorption	Yes		Effective Date	23 October 2023	
Achieved 1.5 x Y.E.S Target & 5% Absorption	No		Expiry Date	22 October 2024	
Achieved 2 x Y.E.S Target & 5% Absorption	No		Re-Issue Date	N/A	

This verification report is an independent opinion in terms of the Department of Trade and Industry's Codes of Good Practice (gazetted 31 May 2019). The information herein is based on an analysis performed by Empowerdex using the information presented by the management of the measured entity.

Technical Signatory – P Dozwa

23 October 2023

Date



An EMPOWERDEX Generic Scorecard

EXECUTIVE SUMMARY PER ELEMENT:

DETAILED INDICATORS	TARGET LEVEL	TARGET SCORE	VERIFIED LEVEL	VERIFIED
OWNERSHIP				
Verification Date				04 September 2023
Voting rights of black people:	25.00% + 1 vote	4.00	64.95%	4.00
Voting rights of black women:	10.00%	2.00	48.76%	2.00
Economic interest of black people:	25.00%	4.00	57.95%	4.00
Economic interest of black women:	10.00%	2.00	47.44%	2.00
Economic interest of designated groups:				
Black participants in employee ownership schemes:	3.00%	3.00	14.80%	3.00
Black beneficiaries of broad-based ownership schemes:				
Black participants in co-operatives:				
Black new entrant:	2.00%	2.00	37.01%	2.00
Net Value:	25.00%	8.00	41.25%	8.00
TOTAL SCORE: OWNERSHIP		25.00		25.00
Sub minimum achieved		3.20		YES
MANAGEMENT AND CONTROL				
Verification Date				04 September 2023
Black representation at board:	50.00%	2.00	66.67%	2.00
Black Female representation at board:	25.00%	1.00	66.67%	1.00
Black representation of the executive directors:	50.00%	2.00	66.67%	2.00
Black female representation of the executive directors:	25.00%	1.00	66.67%	1.00
Black Executive Management:	60.00%	2.00	37.50%	2.50
Black Female Executive Management:	30.00%	1.00	25.00%	1.67
Black Senior Management as % of all Senior Management	60.00%	2.00	N/A	N/A
Black Female Senior Management as % of all Senior	30.00%	1.00	N/A	N/A
Black Middle Management as % of all Middle Management	75.00%	2.00	50.10%	1.34
Black Female Middle Management as % of all Middle	38.00%	1.00	9.43%	0.25
Black Junior Management as % of all Junior Management	88.00%	1.00	67.92%	0.77
Black Female Junior Management as % of all Junior	44.00%	1.00	23.48%	0.53
Black Employees with Disabilities as % of all Employees	2.00%	2.00	0.34%	0.34
TOTAL SCORE: MANAGEMENT & CONTROL		19.00		13.40
SKILLS DEVELOPMENT				
Latest Skills Development Plan submitted to:				SASSETA
Skills development review period:				01 JULY 2022-30 JUNE 2023
Skills spend on black people as a percentage of leviabale amount:	3.50%	6.00	2.19%	3.75
Skills spend on Bursaries for black people as a percentage of leviabale amount:	2.50%	4.00	0.00%	0.00
Skills spend on black disabled staff as a percentage of leviabale amount:	0.30%	4.00	0.30%	4.00
Learnerships and category B, C and D programmes for black People as a percentage of total employees:	5.00%	6.00	3.45%	4.14
Bonus Points: Number of black people absorbed by entity or industry at the end of the learnership:	100.00%	5.00	16.46%	0.82
TOTAL SCORE: SKILLS DEVELOPMENT		20.00 + 5.00		12.71
Sub minimum achieved		8.00		YES
ENTERPRISE AND SUPPLIER DEVELOPMENT				
Preferential Procurement				
Financial period verified:				01 JULY 2022-30 JUNE 2023
Total BEE procurement with Empowering Suppliers as a percentage of total measured procurement spend:	80.00%	5.00	99.30%	5.00

June 2023

COR-04/A/R27

JOHANNESBURG
Tel: 011 883 8548

CAPE TOWN
Tel: 021 419 5130

DURBAN
Tel: 031 566 1938

PRETORIA
Tel: 012 665 2078

Empowerdex (Pty) Ltd, Reg. 2001/027963/07
Directors: J Brebnor, V Jack, L Ratsoma, C Wu

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Total BEE procurement from QSE's as a percentage of total measured procurement spend:	15.00%	3.00	9.38%	1.88
Total BEE procurement from EME's as a percentage of total measured procurement spend:	15.00%	4.00	25.72%	4.00
Total BEE procurement from 51% black owned suppliers as a percentage of total measured procurement spend:	50.00%	11.00	32.40%	7.13
Total BEE procurement from 30% black women owned suppliers as a percentage of total measured procurement spend:	12.00%	4.00	22.72%	4.00
Bonus Points: Procurement spend with designated groups whom are at least 51% Black Owned	2.00%	2.00	1.76%	1.76
TOTAL SCORE: Preferential Procurement	27.00 + 2.00		23.77	
Sub minimum achieved	10.80		YES	
Supplier Development:				
Financial period verified:				01 JULY 2022-30 JUNE 2023
Supplier development contributions as a percentage of NPAT:	2.00%	10.00	2.03%	10.00
TOTAL SCORE: Supplier Development	10.00		10.00	
Sub minimum achieved	4.00		YES	
Enterprise Development:				
Financial period verified:				01 JULY 2022-30 JUNE 2023
Enterprise development contributions as a percentage of NPAT:	1.00%	5.00	1.11%	5.00
Bonus Points - Graduation of one or more Enterprise Development beneficiaries to Supplier Development status:	Yes	1.00	YES	1.00
Bonus Points- For one or more jobs created as a direct result of Enterprise or Supplier Development	Yes	1.00	YES	1.00
TOTAL SCORE: Enterprise Development	5.00 + 2.00		7.00	
Sub minimum achieved	2.00		YES	
TOTAL SCORE: ENTERPRISE & SUPPLIER DEVELOPMENT	42.00 + 4.00		40.77	
SOCIO-ECONOMIC DEVELOPMENT				
Financial period verified:				01 JULY 2022-30 JUNE 2023
Socio-economic development contributions as a percentage of NPAT:	1.00%	5.00	1.23%	5.00
TOTAL SCORE: SOCIO ECONOMIC DEVELOPMENT	5.00		5.00	
TOTAL SCORE:	111.00 + 9.00		96.88	

ANALYST: D. Mphahlele

EMPOWERDEX	CONTRIBUTION LEVEL	QUALIFICATION	PROCUREMENT RECOGNITION LEVEL
AAA+	Level One Contributor	≥ 100 points on the Scorecard	135.00%
AAA	Level Two Contributor	≥ 95 But < 100 points on the Scorecard	125.00%
AA	Level Three Contributor	≥ 90 But < 95 points on the Scorecard	110.00%
A	Level Four Contributor	≥ 80 But < 90 points on the Scorecard	100.00%
BBB	Level Five Contributor	≥ 75 But < 80 points on the Scorecard	80.00%
BB	Level Six Contributor	≥ 70 But < 75 points on the Scorecard	60.00%
B	Level Seven Contributor	≥ 55 But < 70 points on the Scorecard	50.00%
C	Level Eight Contributor	≥ 40 But < 55 points on the Scorecard	10.00%
D	Non-Compliant Contributor	< 40 points on the Scorecard	0.00%



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